

## **ESR announces its first JPY 22 billion cross border syndicated Sustainability-Linked Loan**

- *Reinforces ESR's leadership in sustainable financing with a total of approximately US\$4.4 billion in Sustainability-Linked Loans closed to date*

**HONG KONG, 5 March 2024** – ESR Group Limited (“ESR” or the “Company”, together with its subsidiaries as the “Group”; SEHK Stock Code: 1821), APAC’s largest real asset manager powered by the New Economy, announced today the closing of its first cross border JPY syndicated Sustainability-Linked Loan (“SLL”).

This is the 10th SLL which ESR has closed, reinforcing the Group’s leadership in sustainable financing and operations. To date, the Group has closed a total of approximately US\$4.4 billion in SLL, as it continues to integrate Environmental, Social and Governance (ESG) into its financial management, operations and future planning.

In support of ESR’s efforts to further strengthen its ESG commitments, Mizuho Bank, LTD (“Mizuho”) acted as the sole mandated lead arranger and bookrunner, as well as sole Sustainability Coordinator.

The SLL consists of five and seven year tranches, and it is a unsecured, committed facility. The loan is 1.7 times covered above the original syndication target and has a tiered incentive mechanism where ESR will be entitled to an interest reduction when the Group’s sustainability targets are achieved. The proceeds will be used to fund the Group’s refinancing of existing borrowings, investments, working capital and general corporate purposes.

Jeff Shen and Stuart Gibson, Co-founders and Co-CEOs of ESR said: “As the leading real asset manager and largest New Economy real estate platform in APAC, ESR is committed to integrating sustainability into our business. We are proud of the great progress ESR has attained across multiple aspects as set out in the Group’s ESG 2030 Roadmap, including sustainable financing, green building certifications, generation of renewable energy, and community engagement. We thank Mizuho for their support of ESR’s commitment to responsible growth. Our latest SLL underpins our ESG efforts, marking yet another step towards our sustainability and financial goals in tandem. ESR remains focused on striving to not only enhance the performance of our assets and operations, but also lead and set the standard for sustainable development of our industry.”

In line with the Group’s purpose ‘Space and Investment Solutions for a Sustainable Future’, ESR is committed to leveraging its strengths and resources to constantly enhance its ESG performance to create long-term value for stakeholders. In May 2023, ESR unveiled its ESG 2030 Roadmap to accelerate positive impact for a sustainable future. The Group’s ESG 2030 Roadmap covers three key pillars under its ESG Framework: creating a *Human Centric* environment that is safe, supportive and inclusive for internal and external stakeholders; developing and maintaining a sustainable and efficient *Property Portfolio*; and delivering outstanding *Corporate Performance* for sustained and balanced growth with

highest standards of governance. To learn more about the ESG initiatives and targets of ESR, please visit: <https://www.esr.com/environmental-social-governance/>

## **About ESR**

ESR is APAC's largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With approximately US\$150 billion in total assets under management (AUM), our fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S. We provide a diverse range of real asset investment solutions and New Economy real estate development opportunities across our private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. ESR is the largest sponsor and manager of REITs in APAC with a total AUM of approximately US\$45 billion. Our purpose – Space and Investment Solutions for a Sustainable Future – drives us to manage sustainably and impactfully and we consider the environment and the communities in which we operate as key stakeholders of our business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index. For more information on ESR, please visit [www.esr.com](http://www.esr.com)

### **Media Relations**

Kathleen Goh  
Senior Director, Group Corporate Affairs  
+65 6972 2192  
[kathleen.goh@esr.com](mailto:kathleen.goh@esr.com)

### **Investor Relations**

Marilyn Tan  
Group Head, Investor Relations  
+65 6601 9361  
[marilyn.tan@esr.com](mailto:marilyn.tan@esr.com)