



ESR Appoints Joanne McNamara as Non-executive Director

HONG KONG, 7 December 2023 – ESR Group Limited (“ESR” or the “Company”, together with its subsidiaries as the “Group”; SEHK Stock Code: 1821), APAC’s largest real asset manager powered by the New Economy, today announced the appointment of Ms. Joanne McNamara, Executive Vice President, Head of Europe, for Oxford Properties Group (“Oxford Properties”) as a Non-executive Director to the Company’s board of directors (the “Board”), with effect from 1 January 2024.

Jeffrey Perlman, Chairman of ESR, said: “We are delighted to welcome Joanne to the Board of ESR Group. Joanne’s accomplished track record, extensive knowledge and experience in real estate and broad exposure to asset management across different real estate classes will make her an invaluable addition to the Group. We are confident that Joanne’s expertise will help to drive the next phase of growth for the Company.”

Jeffrey Shen and Stuart Gibson, ESR Group Co-founders and Co-CEOs, said: “We had previous representation from Oxford Properties, one of our largest institutional investors, and we are excited to welcome Joanne to the ESR Board. We believe that ESR will be able to benefit from her vast experience.”

Ms. McNamara said: “The ESR team has built a tremendous real estate investment management business across key APAC markets through their market-leading New Economy investment and development capabilities. I am delighted to join ESR’s board of directors and look forward to contributing to ESR’s further strategic development, in order to deliver long-term value for its shareholders.”

Ms. McNamara has extensive experience in global real estate investments and development. At her current appointment with Oxford Properties, she is responsible for investment, development, and asset management activities in Europe across the logistics, office, life sciences, built to rent residential and retail sectors. Ms. McNamara is also a member of the Oxford Properties Global Executive Committee and Global Investment Committee, as well as sitting on the board of M7, a pan-European industrial real estate investment and investment management business. Previously, Ms. McNamara worked at DTZ and Hammerson Plc in corporate finance, investment, and development.

Ms. McNamara holds a Bachelor of Science (Honours) in Mathematics, Operational Research and Statistics from Cardiff University and a Master of Science in International Real Estate from Oxford Brookes University.

About ESR

ESR is APAC's largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With approximately US\$150 billion in total assets under management (AUM), our fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S. We provide a diverse range of real asset investment solutions and New Economy real estate development opportunities across our private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. ESR is the largest sponsor and manager of REITs in APAC with a total AUM of approximately US\$45 billion. Our purpose – Space and Investment Solutions for a Sustainable Future – drives us to manage sustainably and impactfully and we consider the environment and the communities in which we operate as key stakeholders of our business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index. For more information on ESR, please visit www.esr.com

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