

## ESR Completes Construction of Wenzhou Ruian Logistics Park

- *ESR Wenzhou Ruian Logistics Park, located in the Wenzhou Ruian Economic Development Zone, is built to meet the demand from growing industries in auto parts, digital economy and life sciences*



*The completed Wenzhou Ruian Logistics Park*

**HONG KONG, 19 December 2022** – ESR Group Limited (“ESR” or the “Company”, together with its subsidiaries, the “Group”; SEHK Stock Code: 1821), the largest real asset manager in the Asia Pacific region powered by the New Economy, has completed ESR Wenzhou Ruian Logistics Park in Eastern China, a high-standard logistics facility with a planned GFA of more than 129,000 sqm. Located in the Wenzhou Ruian Economic Development Zone, Wenzhou, a port city of industry and trade in the southeast coast of Zhejiang, and 25 km to the Wenzhou Longwan Airport, ESR Wenzhou Ruian Logistics Park is close to Ruian City, strategically located with convenient transportation available to logistics and manufacturing customers.

Ruian, the core production base of automobile and motorcycle parts in Wenzhou, has hundreds of large-scale automobile and motorcycle parts manufacturers, providing supporting equipment for more than 100 domestic vehicle manufacturers.

ESR Wenzhou Ruian Logistics Park caters to a combination of industrial manufacturing and logistics storage businesses. Built to meet the production needs of New Economy manufacturing sector, the three-storey high warehouse adopts an overall concrete-filled steel tubular system that can resist wind and seismic forces and allows for flexible use of the space. There are plans for solar panels to be installed in the future.

Jeffrey Shen and Stuart Gibson, ESR Co-founders and Co-CEOs, said, "The accelerated growth of e-commerce and continued resilience of the supply chain drive the demand for modern logistics facilities that enable high operational efficiency, while encompassing sustainability features. ESR Wenzhou Ruian Logistics Park will further benefit from the local government's focus on growing leading industries such as auto parts, mechanical equipment and polymer materials, as well as emerging industries including digital economy, intelligent equipment manufacturing and life sciences, which will all require high quality logistics spaces."

ESR has a total AUM of US\$32 billion and approximately 13.9 million sqm of GFA in China as of 30 June 2022.

#### **About ESR**

ESR is APAC's largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With over US\$140 billion in total assets under management (AUM), our fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S. We provide a diverse range of real asset investment solutions and New Economy real estate development opportunities across our private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. ESR is the largest sponsor and manager of REITs in APAC with a total AUM of US\$45 billion. Our purpose – *Space and Investment Solutions for a Sustainable Future* – drives us to manage sustainably and impactfully and we consider the environment and the communities in which we operate as key stakeholders of our business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index.

For more information on ESR, please visit [www.esr.com](http://www.esr.com).

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