

## ESR Completes Construction of Langfang Chunhui Business Park

*New ESR facility sits in the heart of Langfang Economic and Technological Development Zone (LETDZ), supported by an excellent transportation network between Beijing and Tianjin*



*Langfang Chunhui Business Park*

**HONG KONG, 8 December 2022** – ESR Group Limited (“ESR” or the “Company”, together with its subsidiaries, the “Group”; SEHK Stock Code: 1821), the largest real asset manager in the Asia-Pacific region powered by the New Economy, has completed another state-of-the-art manufacturing facility, the ESR Langfang Chunhui Business Park in Northern China. With a planned GFA of more than 48,600 sq.m., this newest facility was completed in November 2022.

ESR Langfang Chunhui Business Park is located in the heart of Langfang Economic and Technological Development Zone (LETDZ), which is strategically situated in the midway between Beijing and Tianjin, and supported by an excellent transportation network and support facilities such as water supply, electricity supply, gas supply and heating. At present, the LETDZ has attracted more than 6,000 registered enterprises from 23 countries and regions around the world, including electronic information, high-end equipment manufacturing, new materials and new energy, life sciences,

modern logistics, e-commerce and other modern industrial systems<sup>1</sup>. ESR Langfang Chunhui Business Park is a two-storey structure adhering to high industry standards for warehousing and is built on a concrete-filled steel tubular system that resists wind and seismic forces. The pillarless warehouse allows for flexible space usage to meet the needs of advanced intelligent manufacturing and supply chain operations. Notably, the roof is also equipped with pre-cooling solar panels, a reflection of the new facility's seamless integration of low-carbon innovations.

Jeffrey Shen and Stuart Gibson, ESR Co-founders and Co-CEOs, said, "The completion of the Langfang Chunhui Business Park demonstrates the continuous progress in our New Economy development in China. The ESR differentiated facility has been attracting a broad spectrum of investors and customers, serving as a catalyst for the Group's development. Going forward, we are excited about the next chapter of growth as APAC's largest real asset manager and in spearheading New Economy manufacturing in China."

ESR has a total AUM of US\$32 billion and approximately 13.9 million sqm of GFA in China as of 30 June 2022.

### **About ESR**

ESR is APAC's largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With over US\$140 billion in total assets under management (AUM), our fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S. We provide a diverse range of real asset investment solutions and New Economy real estate development opportunities across our private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. ESR is the largest sponsor and manager of REITs in APAC with a total AUM of US\$45 billion. Our purpose – *Space and Investment Solutions for a Sustainable Future* – drives us to manage sustainably and impactfully and we consider the environment and the communities in which we operate as key stakeholders of our business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index.

For more information on ESR, please visit [www.esr.com](http://www.esr.com).

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<sup>1</sup> [https://www.bjo.gov.hk/en/trade/doing\\_business/development\\_zone.html](https://www.bjo.gov.hk/en/trade/doing_business/development_zone.html)  
<http://www.hebei.gov.cn/english/10718815/10720749/15323705/index.html>