

ESR Group acquires Mitsui's 7.7% stake in ESR-LOGOS REIT Manager

This reaffirms the Group's strong commitment in aligning its interests with the REITs' unitholders and positions the REIT for long-term sustainable growth



A modern ramp-up logistics facility located at 46A Tanjong Penjuru, one of the high quality New Economy assets in E-LOG's portfolio.

SINGAPORE, 30 September 2022 – ESR Group Limited (“ESR” or the “Company”, together with its subsidiaries as the “Group”; SEHK Stock Code: 1821), APAC’s largest real asset manager powered by the New Economy, has today agreed to, and is in the process of acquiring, 7.7% of the total issued shares in ESR-LOGOS Funds Management (S) Limited, the manager of ESR-LOGOS REIT (“E-LOG Manager”) from Mitsui & Co., Ltd. (“Mitsui”).

Prior to this transaction, ESR had acquired 654,546 shares in the E-LOG Manager from Shanghai Summit Pte. Ltd., a company wholly-owned by Mr. Tong Jinquan, bringing its interest to 91.3% on 27 July 2022. With the acquisition of Mitsui’s stake, ESR now owns 99% of the E-LOG Manager.

Mr. Jeffrey Perlman, Chairman of ESR, said, “As the Sponsor of E-LOG, we are delighted to have increased our stake in the E-LOG Manager twice in quick succession to reach 99% and we thank Mitsui for their support. This transaction will further enable ESR-LOGOS REIT and the E-LOG Manager to deliver on our strategy of creating long-term and sustainable value in an increasingly competitive market. To this end, we remain steadfast in our support of E-LOG’s transformation into the leading New Economy S-REIT with its scale, extensive offerings, capability and resources.”

Mr. Adrian Chui, Chief Executive Officer and Executive Director of the E-LOG Manager, said, “We would like to thank Mitsui for the positive and fruitful relationship we had, especially the two mergers with Viva Industrial Trust in 2018 and with ARA LOGOS Logistics Trust recently which positioned E-LOG as the 10th largest on the Singapore Exchange in terms of market capitalisation. We will continue to work closely with our Sponsor, ESR Group, to drive growth and value creation for our Unitholders.”

About ESR-LOGOS REIT

ESR-LOGOS REIT is a leading New Economy and future-ready Asia Pacific S-REIT. Listed on the Singapore Exchange Securities Trading Limited since 25 July 2006, ESR-LOGOS REIT invests in quality income-producing industrial properties in key gateway markets.

As at 30 June 2022, ESR-LOGOS REIT holds interests in a diversified portfolio of logistics properties, high-specifications industrial properties, business parks and general industrial properties with total assets of approximately S\$5.5 billion. Its portfolio comprises 83 properties (excluding 48 Pandan Road held through a joint venture) located across the developed markets of Singapore (62 assets) and Australia (21 assets), with a total gross floor area of approximately 2.3 million sqm, as well as investments in three property funds in Australia. ESR-LOGOS REIT is also a constituent of the FTSE EPRA Nareit Global Real Estate Index.

For further information on ESR-LOGOS REIT, please visit www.esr-logosreit.com.sg.

About ESR

ESR is APAC’s largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With over US\$140 billion in total assets under management (AUM), our fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S. We provide a diverse range of real asset investment solutions and New Economy real estate development opportunities across our private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. ESR is the largest sponsor and manager of REITs in APAC with a total AUM of US\$45 billion. Our purpose – Space and Investment Solutions for a Sustainable Future – drives us to manage sustainably and impactfully and we consider the environment and the communities in which we operate as key stakeholders of our business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index.

For more information on ESR, please visit www.esr.com.

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