

ESR Group begins construction of ESR Noda II logistics development in Chiba Prefecture

ESR Noda II is fully leased way ahead of completion, a testament to the quality of logistical solutions provided by the Group, both in terms of build, as well as the choice of location for its facilities



Artist impression of ESR Noda II.

TOKYO / SINGAPORE, 3 October 2022 – ESR Group Limited (“ESR” or the “Company”, together with its subsidiaries as the “Group”; SEHK Stock Code: 1821), APAC’s largest real asset manager powered by the New Economy, has begun construction of ESR Noda II, a prime logistics development strategically located in Chiba Prefecture’s Noda City.

Scheduled to be completed in August 2023, the ESR Noda II is a 4-storey multi-tenant facility with a total GFA of 45,600 sqm (13,794 tsubo). Located just 4 km away from the fully stabilised ESR Noda distribution centre I (“Noda I”), ESR Noda II is located just along National Route 16, which circles the Tokyo metropolitan area and can serve delivery routes from Chiba to Kanagawa. ESR Noda II is also well connected to National Route 4, which grants it access to all of the Kanto plain and northern Japan.

Stuart Gibson, co-founder and co-CEO of ESR, said: “The strategic location of ESR Noda II makes it stand out from the other facilities and we are delighted it is already fully leased way ahead of its completion. When ESR Noda II is completed, it will join Noda I in fulfilling that increase in demand for top tier large scale logistic spaces in Noda and Noda submarkets. ESR Noda II, when completed, will also help to bring about more job opportunities to the 150,000 residents of Noda City which will serve to boost economic growth in the region.”

With an emphasis on sustainability, ESR Noda II will feature LED lighting installed throughout the building, usage of water-saving sanitary fixtures as well as the installation of self-consumption solar power generating 1 MW from the rooftop. With these, Noda II is on track to attain a CASBEE rating of A by September 2022, as well as achieving a 5-star rating for BELS by August 2023.

In Japan, ESR has a total AUM of US\$32.3 billion and approximately 4.4 million sqm of GFA as of 30 June 2022.

About ESR

ESR is APAC’s largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With over US\$140 billion in total assets under management (AUM), our fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S. We provide a diverse range of real asset investment solutions and New Economy real estate development opportunities across our private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. ESR is the largest sponsor and manager of REITs in APAC with a total AUM of US\$45 billion. Our purpose – Space and Investment Solutions for a Sustainable Future – drives us to manage sustainably and impactfully and we consider the environment and the communities in which we operate as key stakeholders of our business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index.

For more information on ESR, please visit www.esr.com.

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