

ESR to stage Japan's largest multi-phase logistics park as Yokohama Sachiura DC2 breaks ground



TOKYO/HONG KONG, 15 June 2021 – ESR Cayman Limited (“ESR” or the “Company”, together with its subsidiaries as the “Group”; SEHK Stock Code: 1821), the largest APAC focused logistics real estate platform, has commenced construction of ESR Yokohama Sachiura Distribution Centre 2 (“ESR Yokohama Sachiura DC2”), the second phase of the master-planned ESR Yokohama Sachiura Logistics Park.

ESR Yokohama Sachiura Logistics Park, a multi-phase development that provides approximately 800,000 sqm logistics space over four phases, is set to be the largest logistics park in Japan when fully developed.

The 195,373 sqm ESR Yokohama Sachiura DC2 is a four-storey building with double ramp ways. Scheduled for completion in January 2023, the facility is built to serve the significant demand in the Greater Tokyo area, an increasingly supply-constrained market. Its strategic location provides excellent access to Tokyo CBD (45 km), Haneda Airport (30 km), Tokyo Port container terminal (40 km) and Yokohama Port (15 km), as well as the new highway system connecting major expressways.

Stuart Gibson, Co-founder and Co-CEO of ESR, said, “The Tokyo Bay area – a preferred location for tenants handling high-value inventory and requiring fast delivery to Tokyo CBD – commands the highest logistics values in Japan. The demand for large-scale, modern logistics facilities in the area remains robust, boosted by key demand drivers including the accelerated growth in e-commerce; the trend of aggregating existing locations for operations optimisation; and demand for automation and other technological solutions to improve efficiency.

“With its scale and location advantages, this site offers ESR an exceptional opportunity for creating phenomenal logistics infrastructure to support our customers. Our team, which consistently leads the industry with the highest standards of quality and innovation, strives to preserve the heritage of this site with vision and creativity. We are confident that ESR Yokohama Sachiura Logistics Park will become a new landmark of the Tokyo Bay area, providing customers with best-in-class facilities and breaking new ground for future logistics infrastructure.”

Conservation is an integral part of the ESR Yokohama Sachiura DC2 development. The Group endeavours to preserve the resources of this site which have over three decades of heritage – an urban forest will be restored to protect the natural habitat for a diverse mix of flora and fauna, while an old gantry crane will be retained as an architectural icon of the facility.

Upholding ESR’s portfolio-wide approach to sustainability, ESR Yokohama Sachiura DC2 boasts a suite of human-centric features such as KLÜBB Lounge, KLÜBB Skydeck and children’s day-care centre (BARNKLÜBB). The facility has also received a Class A certification from CASBEE (Comprehensive Assessment System for Built Environment Efficiency) and the top rating of 5 Stars from BELS (Building-Housing Energy-Efficiency Labelling System).

A leading provider of logistics infrastructure across the APAC region, ESR continues to expand its portfolio of state-of-the-art facilities, delivering some of the most advanced, award-winning developments such as ESR Amagasaki Distribution Centre in Greater Osaka and ESR Ichikawa Distribution Centre in Great Tokyo. A number of new flagship projects are slated for completion in 2021 and beyond, providing essential infrastructure for the new economy.

About ESR

ESR is the largest APAC focused logistics real estate platform by gross floor area (“GFA”) and by value of the assets owned directly and by the funds and investment vehicles it manages. ESR and the funds and investment vehicles it manages are backed by some of the world’s preeminent investors including APG, CPP Investments, JD.com, Oxford Properties, PGGM and SK Holdings. The ESR platform spans major economies across the APAC region, including the People’s Republic of China, Japan, South Korea, Singapore, Australia, India, and Vietnam. As of 31 December 2020, the fair value of the properties directly held by ESR and the assets under management with respect to the funds and investment vehicles managed by ESR recorded approximately US\$30 billion, and GFA of properties completed and under development as well as GFA to be built on land held for future development comprised over 20 million sqm in total. Listed on the Main Board of The Stock Exchange of Hong Kong Limited in November 2019, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index.

For more information on ESR, please visit www.esr.com.

Investor Relations

Chang Rui Hua
Group Managing Director
Capital Markets and Investor Relations
+852 2376 9623 / +852 5506 7719
rh.chang@esr.com

Media Contact

Antonia Au
Group Executive Director
Corporate Communications
+852 2376 9617
antonia.au@esr.com