

ESR announces its plan to develop a 38 acres industrial & logistics park in Chakan near Pune, Maharashtra

This state-of-the-art park is ESR's second development in Chakan

MUMBAI, 9 March 2021 – ESR, a leading APAC focused logistics real estate platform, has announced its plan to develop a second state-of-the-art, multi-tenant industrial and logistics facility at Chakan near Pune in Maharashtra. This facility will serve as the hub for light manufacturing and logistics operations in the western region of the country.

This 38-acre site has robust connectivity to Mumbai-Pune Expressway, Pune, Pimpri-Chinchwad, Aurangabad, Nagpur, Nashik, and Mumbai. The location has access to a large talent pool and a well-developed social infrastructure with quality housing, retail malls, medical, educational facilities, making it an ideal destination for manufacturing and warehousing.

Strategically located near Pune, close to the upcoming 75 m Chakan Talegaon road, this facility will be surrounded by some of the largest auto manufacturing industries of the country. Chakan is known as the 'industrial hub of India' and is one of the most prominent industrial clusters for engineering, automobile, electronics, FMCG and logistics corporations and this park is an opportunity for leading companies to expand in this region and benefit from the availability of workforce and world-class infrastructure.

Speaking about the announcement, Abhijit Malkani & Jai Mirpuri, Country Heads, ESR India stated, “Chakan has been a significant location for our expansion in India due to its established industrial ecosystem and increasing demand driven by national and global companies for Grade A spaces in this region. Chakan 2 will address this demand and help us strengthen our position in the western region of the country by allowing our tenants to grow their businesses in a smart, sustainable, human-centric space with an unmatched combination of functionality, best-in-class built-in features, expansion flexibility and unique locational attributes.”

ESR Chakan 2 Industrial & Logistics Park features a human-centric design and is integrated with the ESR India app to enable digital space management for safer and contactless business processes. This park will be sustainably developed as per Indian Green Building Council standards to enable an energy, water, waste, and material-efficient campus that benefits indoor environment quality and occupational health.

About ESR

ESR is the largest APAC focused logistics real estate platform by gross floor area (GFA) and by value of the assets owned directly and by the funds and investment vehicles it manages. Co-founded by its senior management team and Warburg Pincus, ESR and the funds and investment vehicles it manages are backed by some of the world's preeminent investors including APG, SK Holdings, JD.com, CPP Investments, Oxford Properties and PGGM. The ESR platform spans across the People's Republic of China, Japan, South Korea, Singapore, Australia and India. As of 30 June 2020, the fair value of the properties directly held by ESR and the assets under management with respect to the funds and investment vehicles managed by ESR recorded approximately US\$26.5 billion, and GFA of properties

completed and under development as well as GFA to be built on land held for future development comprised over 18.7 million sqm in total. ESR has been listed on the Main Board of The Stock Exchange of Hong Kong Limited since 1 November 2019.

For more information on ESR, please visit www.esr.com.

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