

ESR scales new heights in Japanese logistics real estate

Nine-storey multi-phased development near Haneda Airport to set new standards and inspiration for modern logistics infrastructure



TOKYO/HONG KONG, 8 December 2020 – ESR Cayman Limited (“ESR” or the “Company”, together with its subsidiaries as the “Group”; SEHK Stock Code: 1821), the largest APAC focused logistics real estate platform, has commenced construction of the first phase of ESR Higashi Ogishima Distribution Centre (“ESR Higashi Ogishima DC”) in Japan’s Greater Tokyo Metropolitan Area.

Scheduled for completion in March 2023, the nine-storey ESR Higashi Ogishima DC – Phase 1 is one of Japan’s tallest distribution centres. With a GFA of 365,385 sqm (110,529 tsubo), the double-ramped, high-throughput facility has been master-planned around the most premium specifications and standards. Included in the cutting-edge design is an array of innovative, technologically advanced and industry leading features, many of which are the firsts of their kind for any logistics facility in the world.

Speaking at the groundbreaking ceremony, Stuart Gibson, Co-founder and Co-CEO of ESR, remarked, “We are thrilled to kickstart yet another landmark project representing an important milestone in the evolution of modern logistics infrastructure in Japan and the APAC region. The development of ESR Higashi Ogishima DC will set new standards and open a new chapter for logistics infrastructure, not just because of its size and scale, but, more importantly, the quality and innovation that transcend traditional logistics real estate projects. This is a development that will make us proud and inspire our industry for many years to come.”

ESR Higashi Ogishima DC’s location near Tokyo’s Haneda Airport reinforces the facility’s strategic positioning as a prime infrastructure development for the Greater Tokyo region, connecting the new

economy, e-commerce, 3PL and other leading businesses with the nearly 38 million population in the Greater Tokyo area.

ESR's facilities are renowned for their innovative design and emphasis on sustainability. With a full suite of environmentally friendly elements, ESR Higashi Ogishima DC is certified with CASBEE Class S, which is the highest rating for the environmental performance of buildings. In addition, the facility boasts a vast range of human-centric features, including a child day-care centre (BARNKLÜBB), a private lounge (KLÜBB Lounge), as well as lifestyle amenities such as a bowling alley, private chef dining, conference facilities and ample green open space for onsite workers.

ESR continues to accelerate its efforts to provide best-in-class space and solutions for its customers, underscored by a focus on strategic investments in key cities of Japan. Earlier this year, the Group completed the development of ESR Amagasaki Distribution Centre in Greater Osaka, the largest logistics warehousing project in Japan and in the APAC region. As of 30 June 2020, the total AUM of ESR's Japan business reached nearly US\$8.0 billion. The Group manages approximately 3.4 million sqm of GFA in the country and holds the largest development pipeline in Greater Tokyo, Greater Osaka and Nagoya.

About ESR

ESR is the largest APAC focused logistics real estate platform by gross floor area (GFA) and by value of the assets owned directly and by the funds and investment vehicles it manages. Co-founded by its senior management team and Warburg Pincus, ESR and the funds and investment vehicles it manages are backed by some of the world's preeminent investors including APG, SK Holdings, JD.com, CPP Investments, OMERS, PGGM and Ping An. The ESR platform spans across the People's Republic of China, Japan, South Korea, Singapore, Australia and India. As of 30 June 2020, the fair value of the properties directly held by ESR and the assets under management with respect to the funds and investment vehicles managed by ESR recorded approximately US\$26.5 billion, and GFA of properties completed and under development as well as GFA to be built on land held for future development comprised over 18.7 million sqm in total. ESR has been listed on the Main Board of The Stock Exchange of Hong Kong Limited since 1 November 2019.

For more information on ESR, please visit www.esr.com.

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