

ESR develops the largest modern logistics facility in Greater Nagoya, Japan



TOKYO/HONG KONG, 17 February 2020 – ESR Cayman Limited (“ESR” or the “Group”; SEHK Stock Code: 1821), the largest APAC focused logistics real estate platform, announced that it will invest an estimated JPY27 billion (equivalent to approximately US\$245 million) to develop ESR Yatomi Kisosaki Distribution Centre (“ESR Yatomi Kisosaki DC”), which is set to be the largest modern logistics facility in Greater Nagoya, Japan.

Located on a prime land parcel of 79,095 sqm (23,926 tsubo), ESR Yatomi Kisosaki DC will be developed into a four-storey, double-ramped, multi-tenant modern logistics facility with a total gross floor area of 153,092 sqm (46,310 tsubo). It will commence construction in December 2020 with completion scheduled for end of April 2022.

Stuart Gibson, co-founder and co-CEO of ESR said, “ESR Yatomi Kisosaki DC is set to become a landmark project in Greater Nagoya, reflecting ESR’s commitment to providing best-in-class properties in support of businesses to grow and optimise their operations. Greater Nagoya is a very important market with strategic value considering the region produces 27% of Japan’s manufacturing output. The development of ESR Yatomi Kisosaki DC will further consolidate our strong position in Greater Nagoya, complementing our network of four other state-of-the-art facilities in the area, including ESR Redwood Yatomi Distribution Centre which is located within 3 km to the northeast.”

Greater Nagoya, the third most populated metropolitan area in Japan with a 11 million population, contributes to approximately 10% of the country’s GDP. The region boasts one of the highest concentration of manufacturing plants in Japan and accounts for 8.2% of global automobile production. The consumers of Greater Nagoya are, in particular, noted for their strong spending power.

Just a 35-minute drive away from Nagoya CBD, ESR Yatomi Kisosaki DC is conveniently located along Mie and Aichi Prefectural Road in Kisosaki. It allows prime access to Nagoya's major business and shopping areas, the Nagoya Port as well as the Isewangan Expressway, which connects with Osaka and Tokyo.

ESR's logistics facilities are renowned for their focus on sustainability and human-centric designs. Consistent with this approach, ESR Yatomi Kisosaki DC will offer a suite of sustainable features including extensive greenery on the premises, solar panels, effective heat insulation and energy efficient initiatives, as well as amenities including a well-designed private lounge *KLÜBB Lounge* and a retailing *KLÜBB shop*.

A leading logistics real estate developer in Japan, ESR has the largest development pipeline in Greater Tokyo and Greater Osaka. As of 30 June 2019, the total AUM of ESR's Japan portfolio reached US\$7.6 billion, up by 44% from US\$5.2 billion as of 31 December 2018. In January 2020, ESR announced a new lease agreement for 72,392 sqm with Amazon at its human-centric development project in Kuki City, Saitama (Tokyo Metropolitan area), Japan.

About ESR

ESR is the largest Asia-Pacific focused logistics real estate platform by gross floor area (GFA) and by value of the assets owned directly and by the funds and investment vehicles it manages. Co-founded by its senior management team and Warburg Pincus, ESR and the funds and investment vehicles it manages are backed by some of the world's preeminent investors including APG, SK Holdings, JD.com, Goldman Sachs, CPPIB, OMERS, PGGM, Ping An and Allianz Real Estate. The ESR platform spans across the People's Republic of China, Japan, South Korea, Singapore, Australia and India. As of June 30, 2019, the fair value of the properties directly held by ESR and the assets under management with respect to the funds and investment vehicles managed by ESR recorded approximately US\$20.2 billion, and GFA of properties completed and under development as well as GFA to be built on land held for future development comprised over 15.3 million sqm in total. ESR has been listed on the Main Board of The Stock Exchange of Hong Kong Limited since 1 November 2019.

For more information on ESR, please visit www.esr.com.

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