

ESR builds state-of-the-art 1.2m sq. ft. industrial and logistics Park in Pune

Laying foundations for the future of India's industrial and logistics sector



Rendering of ESR CHAKAN 1

Mumbai/Hong Kong, 22 November 2018 – ESR, a leading Asia-Pacific logistics real estate and fund management platform, today celebrated the ground-breaking ceremony for its new flagship development in India, ESR CHAKAN 1. This new, technically-advanced industrial and logistics park is located in Chakan MIDC (Maharashtra Industrial Development Corporation), Pune.

Through this development, ESR is bringing its best-in-class facilities to the Indian market – not only meeting the growing need for modern industrial and logistics properties, but also helping to drive the development of the country's industrial infrastructure.

With a gross floor area of 1.2 million sq. ft., ESR CHAKAN 1 will offer both build-to-suit (BTS) solutions and standardized facilities. Equipped with best-in-class infrastructure and amenities, ESR CHAKAN 1 is one of the few developments in Chakan that can offer over a million sq. ft of BTS options for warehousing and industrial clients.

Officiating at the ground-breaking ceremony, Abhijit Malkani and Jai Mirpuri, Co-CEOs of ESR India, remarked, "India's industrial and logistics real estate market is flourishing, thanks to the continued growth of e-commerce and consumption, as well as robust industrial demand. Over the last 18 months, ESR has made great strides in introducing global best practice and institutional-grade facilities to the market. ESR CHAKAN 1 represents a new milestone in addressing pent-up customer demand for world-class industrial and logistics capabilities in India."

Strategically located for optimum access to the area's major entry points, including the Mumbai-Pune Express way, Pune-Nashik Highway and Pune-Alandi Road, ESR CHAKAN 1 neighbours several multinational automobile, manufacturing and industrial corporations at Chakan MIDC.

Stuart Gibson, Co-CEO and Co-Founder of ESR, who was present at the ground-breaking ceremony, added, "We are excited with the acceleration of ESR's development activities in India with this project in such a prime location in Pune. Having already established leadership positions across the Asia-Pacific

region, we are well placed to partner with global customers including many of our existing clients to capitalize on the immense growth opportunities available in the Indian market.”

Showcasing smart, sustainable and human-centric design, ESR CHAKAN 1 is set to raise the bar for modern industrial and logistics facilities in India. The development is scheduled for completion in 4Q2019.

About ESR

ESR is a leading Asia-Pacific focused logistics real estate and funds management platform. Co-founded by senior management and Warburg Pincus, ESR is backed by some of the world’s preeminent investors including APG, SK Holdings, JD.com, CITIC CLSA, Goldman Sachs, CPPIB, PGGM, Ping An and Allianz. The ESR platform represents one of the largest in the Asia-Pacific region, spanning across the People’s Republic of China, Japan, Singapore, South Korea, Australia and India. As at 31 July 2018, the company’s assets under management (AUM) were approximately US\$13 billion, and the gross floor area (GFA) of projects owned and under development stood at over 11 million square metres.

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