

ESR holds ground-breaking ceremony for new state-of-the-art logistics facility in Kuki City, Saitama

Tokyo/Shanghai/Singapore/Seoul, 31 May 2017 – ESR, a leading pan-Asia logistics real estate developer, owner and operator, held the ground-breaking ceremony to mark the official start of construction of a new state-of-the-art, multi-tenant logistics facility in Kuki City, Saitama (Tokyo Metropolitan area).

ESR Kuki Distribution Centre will have a gross floor area of approximately 156,000 sqm and is due to be completed in September 2018. This large-scale, 4-storey, double-ramped building will be built to the highest specifications, demonstrating the full scope of ESR's sustainability initiatives and Human Centric Design. Several of ESR's trademark features will be incorporated such as a child day care center (Barn Klubb concept), and a relaxation lounge.

The site is strategically located within 1.5km of the Kuki Interchange of the Tohoku Expressway and 5.5km of the Shiraoka-Shobu Interchange of the Ken-O Expressway.

Stuart Gibson, Co-CEO, Co-Founder of ESR and head of ESR's Japan operations commented: "This project is the culmination of several years of great effort and ongoing discussions between the ESR team, the Tokyo University of Science and the office of the Mayor of Kuki, and represents a milestone for value enhancing redevelopment in the region. The conversion of the former university campus to a state-of-the-art distribution hub servicing the area creating circa 2,000 fulltime jobs for the local community was a unique and innovative undertaking involving collaboration and leadership by both the President of the Tokyo University of Science and the Mayor's office. ESR is committed to ensuring that this development will be one of enduring enhancement to the city of Kuki."

About ESR

Headquartered in Hong Kong, ESR is one of the leading "pure-play" pan-Asia logistics real estate platforms, focusing on developing and managing institutional-quality logistics facilities that cater to third-party logistics ("3PLs") providers, e-commerce companies, bricks-and-mortar retailers, cold-chain logistics providers and industrial companies. Co-founded by Warburg Pincus and backed by some of the world's preeminent investors including APG, CPPIB, Goldman Sachs, Morgan Stanley, PGGM and Ping An, our platform represents one of the largest in the Asia-Pacific region managing over 8 million sqm of projects owned and under development across China, Japan, Singapore and South Korea, with capital and funds management offices in Hong Kong and Singapore.

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