



Acquisition of 18.06% interest in PropertyLink Group (PLG)

ESR Pte. Ltd announces that it has acquired a 18.06% interest in PropertyLink Group (ASX:PLG), by way of both off-market purchases and exposure under a total return swap, the details of which have been released to ASX.

ESR Pte. Ltd is a wholly-owned subsidiary of ESR Cayman Limited (ESR). ESR is one of the leading "pure-play" pan-Asia logistics real estate platforms, focusing on developing and managing institutional-quality logistics facilities that cater to third-party logistics ("3PLs") providers, e-commerce companies, bricks-and-mortar retailers, coldchain logistics providers and industrial companies. Our platform represents one of the largest in the Asia-Pacific region with approximately 9 million sqm of projects owned, managed and under development across China, Japan, Singapore, South Korea and India, with capital and funds management offices in Hong Kong and Singapore. Current assets under management are valued at over USD\$8 billion.

At this stage, ESR intends to keep open its options in relation to its investment in PLG. These include engagement with PLG and other major stakeholders regarding strategic initiatives and the possibility of increasing its interest in PLG in the future in accordance with applicable laws.

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