

ESR Sets New Benchmark with the Completion of Japan's Tallest Logistics Facility - Higashi Ogishima Distribution Centre in Tokyo

The 9-storey facility features compelling aesthetics, comprehensive state-of-the-art amenities and a variety of space solutions for tenants



ESR Higashi Ogishima Distribution Centre

TOKYO/HONG KONG, 26 Apr 2023 – ESR Group Limited ("ESR" or the "Company", together with its subsidiaries, the "Group"; SEHK Stock Code: 1821), APAC's largest real asset manager powered by the New Economy, has set a new benchmark with the completion of the first-ever 9-storey logistics facility in Japan, ESR Higashi Ogishima Distribution Centre.

The newly-completed facility has a premium location in the Tokyo metropolitan area, 10 km to Haneda Airport, and is close to the port and central Tokyo, as well as the centres of Yokohama and Kawasaki city. This provides E-commerce, 3PL, cold storage and other leading businesses with the utmost convenience in transportation and connectivity.

With a GFA of about 349,000 sqm and land area of 77,725 sqm, ESR Higashi Ogishima Distribution Centre is designed with advanced sustainability solutions where optimal integration into the urban fabric and lower environmental impact are achieved without sacrificing building functionality and high throughput. The facility has attained the highest certification for the sustainable CASBEE S rank and BELS five stars with its meticulous design that incorporates a wide array of sustainability features and elements, such as a green wall, seismic base isolation structure and solar self-consumption installation.

Another significant portion of the facility's design went towards the provision of the most comprehensive range of human-centric amenities, ranging from a private dining area, laundry and day-care centre (BARNKLÜBB) to a retail store and bowling alley. In addition, ESR Higashi Ogishima Distribution Centre features a sky deck with spectacular views and a spacious outdoor green space for recreational activities.

Stuart Gibson, ESR Group Co-founder and Co-CEO, said: "We are extremely proud to have created a top-notch logistics facility that sets a new benchmark in the evolution of modern logistics infrastructure in Japan and the APAC region. Given a rare site with a much higher floor-area ratio than other places designated for logistics facilities, we developed by far the tallest distribution centre in Japan. This provides not only more space but a variety of space solutions for our tenants. Beyond its size and scale, ESR Higashi Ogishima Distribution Centre's compelling aesthetics and comprehensive, state-of-the-art amenities will give workers and visitors an exceptional experience, while its strategic location will connect businesses to a population of nearly 38 million in the Greater Tokyo area."

ESR has a total AUM of US\$35.1 billion and approximately 4.7 million sqm of GFA in Japan as of 31 December 2022.

About ESR

ESR is APAC's largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With US\$156 billion in total assets under management (AUM), our fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S. We provide a diverse range of real asset investment solutions and New Economy real estate development opportunities across our private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. ESR is the largest sponsor and manager of REITs in APAC with a total AUM of US\$46 billion. Our purpose – Space and Investment Solutions for a Sustainable Future – drives us to manage sustainably and impactfully and we consider the environment and the communities in which we operate as key stakeholders of our business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index. For more information on ESR, please visit www.esr.com

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