

ESR completes the second phase of Japan’s largest multi-phase logistics park - Yokohama Sachiura

- *Establishing a new standard for contemporary, durable, and sustainable New Economy real estate*
- *Upon completion of the Greater Tokyo logistics park’s four phases, the asset will represent the highest value logistics park in Japan with an estimated total completion value of US\$2.5 billion*



TOKYO/HONG KONG, 15 February 2023 – ESR (“ESR” or the “Company”, together with its subsidiaries the “Group”; SEHK Stock Code: 1821), APAC’s largest real asset manager powered by the New Economy, has completed the construction of ESR Yokohama Sachiura Distribution Centre 2 (“ESR Yokohama Sachiura DC 2” or “DC 2”) in Greater Tokyo, which forms the second phase of the master-planned ESR Yokohama Sachiura Logistics Park.

ESR Yokohama Sachiura Logistics Park, a multi-phase development that provides approximately 750,000 sqm of logistics space to be developed over four phases, is set to be the largest logistics park (by value) in Japan and in APAC upon completion. Its second phase,

ESR Yokohama Sachiura Distribution Centre 2, commenced construction in June 2021 and has been completed on schedule in January 2023.

Located in the heart of Yokohama City in the Greater Tokyo Area, ESR Yokohama Sachiura DC 2 is a four-story, double-ramp distribution centre with a GFA of 195,374 sqm (59,100 tsubos). The site is within close proximity to a wide range of 3PLs, importers and exporters, and manufacturers, and is strategically located near to the Tokyo International Airport.

The facility is designed to cater to the booming Greater Tokyo market and encompasses a comprehensive array of sustainability features and elements, such as a seismic base isolation structure to reduce the impact of earthquakes and a heritage-gantry crane that will be used in projection mapping.

Stuart Gibson, Co-founder and Co-CEO of ESR, said: “We are proud to complete the 2nd phase of Yokohama Sachiura, a state-of-the-art DC that embodies the best-in-class design, building specifications, sustainable operations and management, setting new standards for New Economy real estate in Japan and the region, not just in terms of its size and scale; but more importantly, the meaningful economic, environmental and social contributions that are at the core of the project. Our differentiated platform continues to attract investors and customers, which will drive our next phase of growth as APAC’s largest real asset manager and in leading New Economy real estate platform.”

Aligning with ESR’s portfolio-wide approach to sustainability, ESR Yokohama Sachiura DC 2 boasts a suite of human-centric features such as three KLÜBB Lounges, KLÜBB Skydeck which includes a barbecue grill, KLÜBB fitness centre, children’s day-care club known as “BARNKLÜBB” in addition to retail shops and female-friendly spaces. Managed by licensed child-care providers and offered free of charge, ESR’s BARNKLÜBBs support families in balancing parenting with working outside the home whilst creating greater inclusiveness, diversity and flexibility. Not only does this initiative support ESR’s customers in attracting and keeping the talent they need—particularly working mothers—they also improve the well-being of on-site employees and workforce productivity.

Adhering with the Group’s best-in-class properties’ world-class architecture and human-centric design the facility has received several sustainability certifications, including CASBEE (Comprehensive Assessment System for Built Environment Efficiency) Class A accreditation and the highest grade of 5 stars from BELS (Building-Housing Energy-Efficiency Labelling System). In addition to becoming a zero-emission building (ZEB), ESR plans to generate 20MW solar plant to power tenants and data centres in the near future.

In addition, the preservation of community and environmental history is an essential component of development. The Group works to protect the site’s treasures, which date back over three decades. The Group revitalized a 7,000 sqm degraded urban forest at ESR Yokohama Sachiura DC 1&2 to conserve the natural environment for a rich mix of flora and wildlife. In addition, playground equipment was erected to further improve the forest’s green and pleasant atmosphere, which will be available to the local community in the future.

ESR is committed to helping the growth and well-being of local communities as a responsible business citizen. ESR has committed seven facilities, including ESR Yokohama Sachiura DC 1&2, to help local disaster response in the event of a natural catastrophe in partnership with the government of Kanagawa Prefecture.

In Japan, ESR has a total AUM of US\$32.3 billion and approximately 4.4 million sqm of GFA as of 30 June 2022.

About ESR

ESR is APAC's largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With over US\$140 billion in total assets under management (AUM), our fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S. We provide a diverse range of real asset investment solutions and New Economy real estate development opportunities across our private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. ESR is the largest sponsor and manager of REITs in APAC with a total AUM of US\$45 billion. Our purpose – *Space and Investment Solutions for a Sustainable Future* – drives us to manage sustainably and impactfully and we consider the environment and the communities in which we operate as key stakeholders of our business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index.

For more information on ESR, please visit www.esr.com.

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